

# GENERAL FUND REVENUE BUDGET SUMMARY

For Consideration by Cabinet 28 June 2016

	Original Budget £	Revised Budget £	Actuals £	Variance £ (Favourable) / Adverse	Adjusted Variance £ (Favourable) / Adverse
<b>Management Team</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(966)</b>
<b>Environmental Services</b>					
Service Support	0	0	0	0	32,736
Public Realm	2,523,800	2,265,700	2,372,634	106,934	14,670
Repairs & Maintenance	0	0	0	0	(25,738)
Safety	170,100	188,300	187,437	(863)	(9,347)
Waste / Recycling	2,857,200	2,676,100	2,711,340	35,240	(35,828)
	<b>5,551,100</b>	<b>5,130,100</b>	<b>5,271,411</b>	<b>141,311</b>	<b>(23,507)</b>
<b>Governance Services</b>					
Democratic Services	1,592,900	1,574,900	1,590,294	15,394	7,813
Human Resources & Organisational Development	263,800	259,700	256,428	(3,272)	(17,792)
Legal	(70,700)	(89,400)	(98,226)	(8,826)	(9,776)
Licensing	(5,300)	14,000	13,057	(943)	(3,595)
	<b>1,780,700</b>	<b>1,759,200</b>	<b>1,761,553</b>	<b>2,353</b>	<b>(23,350)</b>
<b>Health &amp; Housing Services</b>					
Environmental Health	1,412,500	1,344,200	1,374,379	30,179	(5,033)
General Fund Housing	152,600	190,700	178,215	(12,485)	(13,769)
Sport and Leisure	1,871,900	2,104,400	2,186,879	82,479	41,645
Strategic Housing	874,600	841,600	773,903	(67,697)	(44,666)
	<b>4,311,600</b>	<b>4,480,900</b>	<b>4,513,376</b>	<b>32,476</b>	<b>(21,823)</b>
<b>Regeneration &amp; Planning</b>					
Development Management	764,600	454,900	430,916	(23,984)	(49,590)
Economic Development	1,749,500	1,783,200	1,777,294	(5,906)	(20,091)
Regeneration	3,154,900	3,341,300	4,434,191	1,092,891	(670,274)
Service Support	66,600	51,900	50,791	(1,109)	(9,299)
	<b>5,735,600</b>	<b>5,631,300</b>	<b>6,693,192</b>	<b>1,061,892</b>	<b>(749,254)</b>
<b>Resources</b>					
Audit	69,100	65,600	62,121	(3,479)	(27,789)
Financial Services	0	0	13,684,955	13,684,955	(22,607)
ICT	0	0	0	0	(15,209)
Property Group	(237,700)	(191,700)	(158,537)	33,163	(9,336)
Revenues and Benefits	1,228,800	1,057,600	917,656	(139,944)	(122,058)
	<b>1,060,200</b>	<b>931,500</b>	<b>14,506,195</b>	<b>13,574,695</b>	<b>(196,999)</b>
<b>Corporate Accounts</b>					
Capital Financing	2,730,100	2,415,000	2,358,033	(56,967)	(56,967)
Other Corporate Costs	1,594,800	1,869,500	(13,799,229)	(15,668,729)	616,617
Reversal of Notional Charges	(3,896,700)	(4,161,000)	(4,569,665)	(408,665)	0
Treasury Management	1,018,400	1,062,800	1,898,464	835,664	(29,721)
Other Government Grants	(1,380,400)	(1,427,200)	(1,419,665)	7,535	7,535
Appropriations (to / (-) from Reserves)	(453,300)	(143,000)	9,625	152,625	152,625
Appropriations (to / (-) from Balances)	(1,000,000)	(497,000)	(497,000)	0	0
	<b>(1,387,100)</b>	<b>(880,900)</b>	<b>(16,019,437)</b>	<b>(15,138,537)</b>	<b>690,089</b>
<b>Net Revenue Budget</b>	<b>17,052,100</b>	<b>17,052,100</b>	<b>16,726,290</b>	<b>(325,810)</b>	<b>(325,810)</b>
<b>Financed by:</b>					
Retained Business Rates	(24,969,700)	(24,969,700)	(24,974,765)	(5,065)	(5,065)
Less Business Rates Tariff	19,762,900	19,762,900	19,762,945	45	45
Baseline Funding Level	(5,206,800)	(5,206,800)	(5,211,820)	(5,020)	(5,020)
Revenue Support Grant	(3,861,500)	(3,861,500)	(3,861,474)	26	26
<b>Total Settlement Funding</b>	<b>(9,068,300)</b>	<b>(9,068,300)</b>	<b>(9,073,294)</b>	<b>(4,994)</b>	<b>(4,994)</b>
<b>Council Tax Surplus</b>	<b>(131,000)</b>	<b>(131,000)</b>	<b>(131,000)</b>	<b>0</b>	<b>0</b>
<b>Council Tax Requirement</b>	<b>7,852,800</b>	<b>7,852,800</b>	<b>7,521,996</b>	<b>(330,804)</b>	<b>(330,804)</b>

Note the underspend of approx £331K will be transferred to Unallocated Balances to balance off the Fund accounts.

The first variance column includes notional variances relating to numerous capital and pensions charges that have to be included within the relevant service areas, but they are then reversed out (within the Corporate Accounts section) and so do not impact on the 'bottom-line' outturn position. The adjusted variance column excludes these items and therefore shows a clearer outturn position - the full analysis of this is shown at Appendix C.